

The Federal Omnibus Budget Reconciliation Act of 1993 eliminated state and federal tax deductions for any portion of dues used for lobbying activities. The estimated portions allocated by the Richmond-, Virginia- and National Associations of REALTORS® for lobbying on behalf of real estate interests are listed below. These figures should be communicated to your tax consultant.

2017 estimated **Non-deductible** portions of dues

RAR: 8.4% of \$165 or \$13.86 (dues paid by 10/31/16); 8.4% of \$170 or \$14.28 (dues paid after 10/31/16.)

VAR: 9.9% or \$11.88

NAR: 42% or \$50.00

*Note that the NAR Consumer Advertising Campaign special assessment of \$35 **is** considered a deductible expense.*